

Asset Value Worksheet Instructions

(formerly called the Business/Value Worksheet)

Please read the following instructions completely before filling out the worksheet.

- You will need copies of the federal tax returns for both the student and the spouse to accurately complete the Asset Value Worksheet.
- For student and spouse who did not file a federal tax return, the worksheet does not need to be submitted.
- If the student and/or spouse filed a 1040, please report the values from the requested lines (8a, 12, and 17). The amounts listed on the worksheet must match the tax returns.
- If a 1040A/1040EZ was filed by the student and the spouse, then you should report the taxable interest from line 8a (1040A) or line 2 (1040EZ) and the balance of the corresponding accounts. You should not have any business or investments to report from lines 12 or 17.
- If neither the student nor the spouse has any amounts on the requested lines (8a, 12, and 17), then you do not need to submit this worksheet.
- If the student and spouse filed jointly, record the values on the “student” side of the worksheet.
- This worksheet must be signed by the student.
- Please submit to the VFAO:
 - signed copies of the federal tax returns for both the student and the spouse
 - the Asset Value Worksheet (the 2nd page of this document)
 - any other requested paperwork

Asset Value Worksheet
(formerly called the Business/Value Worksheet)

Student Name: _____

Student Social Security Number: _____ - _____ - _____

NOTE: Before completing this worksheet, please read the instructions on page 1.

Student

Spouse

Taxable Interest

\$ The amount of taxable interest listed on line 8a (1040/1040A) or line 2 (1040EZ) of the tax return \$

\$ The balance of all accounts that generated this interest (as of the date the FASFA was completed) \$

Business Income Net Worth

\$ The profit or loss listed on line 12 of the tax return \$

Who does this business belong to? Please circle: STUDENT SPOUSE

\$ The amount you would receive for this business if it were sold (as of the date the FASFA was completed), after all debts were cleared (current assets minus current liabilities and debts). \$

Does this business have less than 100 full-time employees? Please circle: YES NO

Investment Value

\$ The profit or loss listed on line 17 of the tax return \$

\$ The amount you would receive for this investment if it were sold (as of the date the FASFA was completed). If you have a positive amount on line 17, you cannot enter "0" \$

Student Signature _____

Date _____

Spouse Signature _____

Date _____